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| Name of Company:<br>Rand Financial Services Inc. | Employer ID No:<br>363849442 | NFA ID No:<br>0244931 |
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CFTC FORM 1-FR-FCM  
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES  
AS OF 1/31/2019

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA Act)

|   |      |                |        |
|---|------|----------------|--------|
| 1. Net ledger balance   |      |                |        |
| A. Cash   |      | \$ 85,721,300  | 5000   |
| B. Securities (at market)   |      | 16,068,400     | 5010   |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market |      | 4,389,600      | 5020   |
| 3. Exchange traded options  |      |                |        |
| A. Market value of open option contracts purchased on a contract market               |      | 3,548,800      | 5030   |
| B. Market value of open option contracts granted (sold) on a contract market          |      | (8,518,400)    | 5040   |
| 4. Net equity (deficit) (add lines 1, 2, and 3)                                       |      | \$ 101,209,700 | 5050   |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  | \$ 0 | 5060           |        |
| Less: amount offset by customer owned securities                                      | 0    | 5070           | 0 5080 |
| 6. Amount required to be segregated (add lines 4 and 5)                               |      | \$ 101,209,700 | 5090   |

FUNDS IN SEGREGATED ACCOUNTS

|   |  |                |      |
|---|--|----------------|------|
| 7. Deposited in segregated funds bank accounts  |  |                |      |
| A. Cash   |  | \$ 60,783,500  | 5100 |
| B. Securities representing investments of customers' funds (at market)                      |  | 0              | 5110 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 4,509,800      | 5120 |
| 8. Margins on deposit with derivatives clearing organizations of contract markets           |  |                |      |
| A. Cash   |  | 3,056,200      | 5130 |
| B. Securities representing investments of customers' funds (at market)                      |  | 60,829,500     | 5140 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 2,985,300      | 5150 |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets          |  | 2,090,300      | 5160 |
| 10. Exchange traded options   |  |                |      |
| A. Value of open long option contracts  |  | 3,548,800      | 5170 |
| B. Value of open short option contracts   |  | (8,518,400)    | 5180 |
| 11. Net equities with other FCMs  |  |                |      |
| A. Net liquidating equity   |  | 1,566,500      | 5190 |
| B. Securities representing investments of customers' funds (at market)                      |  | 0              | 5200 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 0              | 5210 |
| 12. Segregated funds on hand (describe: See Attached )                                      |  | 8,573,300      | 5215 |
| 13. Total amount in segregation (add lines 7 through 12)                                    |  | \$ 139,424,800 | 5220 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)                 |  | \$ 38,215,100  | 5230 |
| 15. Management Target Amount Excess funds in segregation                                    |  | \$ 3,036,300   | 5240 |
| 16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess   |  | \$ 35,178,800  | 5250 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS  
IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS  
AS OF 1/31/2019

|   |      |      |      |
|---|------|------|------|
| 1. Amount required to be segregated in accordance with Commission regulation 32.6 |      | \$ 0 | 5400 |
| 2. Funds in segregated accounts   |      |      |      |
| A. Cash   | \$ 0 |      | 5410 |
| B. Securities (at market)   | 0    |      | 5420 |
| C. Total  |      | 0    | 5430 |
| 3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)     |      | \$ 0 | 5440 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7  
AS OF 1/31/2019

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

|   |      |              |      |
|---|------|--------------|------|
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder |      | \$ 0         | 5605 |
| 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  |      |              |      |
| A. Cash   |      | \$ 4,312,100 | 5615 |
| B. Securities (at market)   |      | \$ 0         | 5617 |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade  |      | \$ 3,607,700 | 5625 |
| 3. Exchange traded options  |      |              |      |
| A. Market value of open option contracts purchased on a foreign board of trade  |      | \$ 0         | 5635 |
| B. Market value of open option contracts granted (sold) on a foreign board of trade   |      | \$ 0         | 5637 |
| 4. Net equity (deficit) (add lines 1, 2, and 3)   |      | \$ 7,919,800 | 5645 |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  | \$ 0 |              | 5651 |
| Less: amount offset by customer owned securities  | \$ 0 |              | 5652 |
|   |      | \$ 0         | 5654 |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)  |      | \$ 7,919,800 | 5655 |
| 7. Greater of amount required to be set aside to a foreign jurisdiction (above) or line 6.  |      | \$ 7,919,800 | 5660 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7  
AS OF 1/31/2019

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

|  |      |               |      |                    |
|--|------|---------------|------|--------------------|
| 1. Cash in Banks   |      |               |      |                    |
| A. Banks located in the United States  |      | \$ 24,076,600 | 5700 |                    |
| B. Other banks qualified under Regulation 30.7   |      |               |      |                    |
| Name(s): <u>See Attached</u>   | 5710 | 1,326,900     | 5720 | \$ 25,403,500 5730 |
| 2. Securities  |      |               |      |                    |
| A. In safekeeping with banks located in the United States  |      | \$ 0          | 5740 |                    |
| B. In safekeeping with other banks qualified under Regulation 30.7   |      |               |      |                    |
| Name(s): _   | 5750 | 0             | 5760 | 0 5770             |
| 3. Equities with registered futures commission merchants   |      |               |      |                    |
| A. Cash  |      | \$ 635,000    | 5780 |                    |
| B. Securities  |      | 0             | 5790 |                    |
| C. Unrealized gain (loss) on open futures contracts  |      | 832,400       | 5800 |                    |
| D. Value of long option contracts  |      | 0             | 5810 |                    |
| E. Value of short option contracts   |      | 0             | 5815 | 1,467,400 5820     |
| 4. Amounts held by clearing organizations of foreign boards of trade   |      |               |      |                    |
| Name(s): _   | 5830 |               |      |                    |
| A. Cash  |      | \$ 0          | 5840 |                    |
| B. Securities  |      | 0             | 5850 |                    |
| C. Amount due to (from) clearing organization - daily variation  |      | 0             | 5860 |                    |
| D. Value of long option contracts  |      | 0             | 5870 |                    |
| E. Value of short option contracts   |      | 0             | 5875 | 0 5880             |
| 5. Amounts held by members of foreign boards of trade  |      |               |      |                    |
| Name(s): <u>See Attached</u>   | 5890 |               |      |                    |
| A. Cash  |      | \$ 3,112,300  | 5900 |                    |
| B. Securities  |      | 0             | 5910 |                    |
| C. Unrealized gain (loss) on open futures contracts  |      | 2,775,400     | 5920 |                    |
| D. Value of long option contracts  |      | 0             | 5930 |                    |
| E. Value of short option contracts   |      | 0             | 5935 | 5,887,700 5940     |
| 6. Amounts with other depositories designated by a foreign board of trade  |      |               |      |                    |
| Name(s): _   | 5950 |               |      | 0 5960             |
| 7. Segregated funds on hand (describe): _  |      |               |      | 0 5965             |
| 8. Total funds in separate section 30.7 accounts   |      |               |      | \$ 32,758,600 5970 |
| 9. Excess (deficiency) Set Aside Funds for Secured Amount (Subtract line 7 Secured Statement Page 1 from line 8) |      |               |      | \$ 24,838,800 5980 |
| 10. Management Target Amount for Excess funds in separate 30.7 accounts  |      |               |      | 237,600 5980       |
| 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target Excess                    |      |               |      | 24,601,200 5985    |

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

**as of: 01/31/2019**

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

|   |      |      |      |
|---|------|------|------|
| 1. Net ledger balance   |      |      |      |
| A. Cash   |      | \$ 0 | 8500 |
| B. Securities (at market)   |      | 0    | 8510 |
| 2. Net unrealized profit (loss) in open cleared swaps                               |      | 0    | 8520 |
| 3. Cleared swaps options  |      |      |      |
| A. Market value of open cleared swaps option contracts purchased                    |      | 0    | 8530 |
| B. Market value of open cleared swaps granted (sold)                                |      | 0    | 8540 |
| 4. Net equity (deficit) (add lines 1, 2 and 3)                                      |      | 0    | 8550 |
| 5. Accounts liquidating to a deficit and accounts with debit balances               |      |      |      |
| - gross amount  | \$ 0 | 8560 |      |
| Less: amount offset by customer securities  | 0    | 8570 | 0    |
| 6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) |      |      | 8590 |

**Funds in Cleared Swaps Customer Segregated Accounts**

|   |  |      |      |
|---|--|------|------|
| 7. Deposited in cleared swaps customer segregated accounts at banks   |  |      |      |
| A. Cash   |  | \$ 0 | 8600 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        |  | 0    | 8610 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       |  | 0    | 8620 |
| 8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |  |      |      |
| A. Cash   |  | 0    | 8630 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        |  | 0    | 8640 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       |  | 0    | 8650 |
| 9. Net settlement from (to) derivatives clearing organizations  |  |      | 8660 |
| 10. Cleared swaps options   |  |      |      |
| A. Value of open cleared swaps long option contracts  |  | 0    | 8670 |
| B. Value of open cleared swaps short option contracts   |  | 0    | 8680 |
| 11. Net equities with other FCMs  |  |      |      |
| A. Net liquidating equity   |  | 0    | 8690 |
| B. Securities representing investments of cleared swaps customers' funds (at market)                        |  | 0    | 8700 |
| C. Securities held for particular cleared swaps customers in lieu of cash (at market)                       |  | 0    | 8710 |
| 12. Cleared swaps customer funds on hand (describe: )   |  |      | 8715 |
| 13. Total amount in cleared swaps customer segregation (add lines 7 through 12)                             |  | 0    | 8720 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)                                 |  | \$ 0 | 8730 |
| 15. Management target Amount for Excess funds in cleared swaps segregated accounts                          |  | \$ 0 | 8760 |
| 16. Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess   |  | \$ 0 | 8770 |