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|--|------------------------------|-----------------------|
| Name of Company:<br>Rand Financial Services Inc. | Employer ID No:<br>363849442 | NFA ID No:<br>0244931 |
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CFTC FORM 1-FR-FCM  
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES  
AS OF 4/30/2018

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

|   |      |                |        |
|---|------|----------------|--------|
| 1. Net ledger balance   |      |                |        |
| A. Cash   |      | \$ 144,122,100 | 5000   |
| B. Securities (at market)   |      | 4,077,800      | 5010   |
| 2. Net unrealized profit (loss) in open futures contracts traded on a contract market |      | (15,539,300)   | 5020   |
| 3. Exchange traded options  |      |                |        |
| A. Market value of open option contracts purchased on a contract market               |      | 6,862,800      | 5030   |
| B. Market value of open option contracts granted (sold) on a contract market          |      | (12,786,200)   | 5040   |
| 4. Net equity (deficit) (add lines 1, 2, and 3)                                       |      | \$ 126,737,200 | 5050   |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  | \$ 0 | 5060           |        |
| Less: amount offset by customer owned securities                                      | 0    | 5070           | 0 5080 |
| 6. Amount required to be segregated (add lines 4 and 5)                               |      | \$ 126,737,200 | 5090   |

FUNDS IN SEGREGATED ACCOUNTS

|   |  |                |      |
|---|--|----------------|------|
| 7. Deposited in segregated funds bank accounts  |  |                |      |
| A. Cash   |  | \$ 78,709,000  | 5100 |
| B. Securities representing investments of customers' funds (at market)                      |  | 0              | 5110 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 978,200        | 5120 |
| 8. Margins on deposit with derivatives clearing organizations of contract markets           |  |                |      |
| A. Cash   |  | 8,957,500      | 5130 |
| B. Securities representing investments of customers' funds (at market)                      |  | 78,183,300     | 5140 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 0              | 5150 |
| 9. Net settlement from (to) derivatives clearing organizations of contract markets          |  | 2,135,400      | 5160 |
| 10. Exchange traded options   |  |                |      |
| A. Value of open long option contracts  |  | 6,862,800      | 5170 |
| B. Value of open short option contracts   |  | (12,786,200)   | 5180 |
| 11. Net equities with other FCMs  |  |                |      |
| A. Net liquidating equity   |  | 1,284,600      | 5190 |
| B. Securities representing investments of customers' funds (at market)                      |  | 0              | 5200 |
| C. Securities held for particular customers or option customers in lieu of cash (at market) |  | 0              | 5210 |
| 12. Segregated funds on hand (describe: See Attached )                                      |  | 3,099,600      | 5215 |
| 13. Total amount in segregation (add lines 7 through 12)                                    |  | \$ 167,424,200 | 5220 |
| 14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)                 |  | \$ 40,687,000  | 5230 |
| 15. Management Target Amount Excess funds in segregation                                    |  | \$ 3,802,100   | 5240 |
| 16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess   |  | \$ 36,884,900  | 5250 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS  
IN SEGREGATION FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS  
AS OF 4/30/2018

|   |      |      |      |
|---|------|------|------|
| 1. Amount required to be segregated in accordance with Commission regulation 32.6 |      | \$ 0 | 5400 |
| 2. Funds in segregated accounts   |      |      |      |
| A. Cash   | \$ 0 |      | 5410 |
| B. Securities (at market)   | 0    |      | 5420 |
| C. Total  |      | 0    | 5430 |
| 3. Excess (deficiency) funds in segregation (subtract line 1. from line 2.C.)     |      | \$ 0 | 5440 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7  
AS OF 4/30/2018

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

|  |              |                   |
|--|--------------|-------------------|
|  | \$ 0         | 5605              |
| 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers                           |              |                   |
| A. Cash  | \$ 9,886,400 | 5615              |
| B. Securities (at market)  | \$ 0         | 5617              |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade                 | \$(164,100)  | 5625              |
| 3. Exchange traded options   |              |                   |
| A. Market value of open option contracts purchased on a foreign board of trade                               | \$ 0         | 5635              |
| B. Market value of open option contracts granted (sold) on a foreign board of trade                          | \$ 0         | 5637              |
| 4. Net equity (deficit) (add lines 1, 2, and 3)  |              | \$ 9,722,300 5645 |
| 5. Accounts liquidating to a deficit and accounts with debit balances - gross amount                         | \$ 0         | 5651              |
| Less: amount offset by customer owned securities   | \$ 0         | 5652              |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) |              | \$ 9,722,300 5655 |
| 7. Greater of amount required to be set aside to a foreign jurisdiction (above) or line 6.                   |              | \$ 9,722,300 5680 |

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CFTC FORM 1-FR-FCM  
STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7  
AS OF 4/30/2018

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

|  |               |      |               |
|--|---------------|------|---------------|
| 1. Cash in Banks   |               |      |               |
| A. Banks located in the United States  | \$ 24,183,000 | 5700 |               |
| B. Other banks qualified under Regulation 30.7   |               |      |               |
| Name(s): <u>See Attached</u>   |               | 5710 |               |
|  | 2,155,400     | 5720 | \$ 26,338,400 |
|  |               |      | 5730          |
| 2. Securities  |               |      |               |
| A. In safekeeping with banks located in the United States  | \$ 0          | 5740 |               |
| B. In safekeeping with other banks qualified under Regulation 30.7   |               |      |               |
| Name(s): _   |               | 5750 |               |
|  | 0             | 5760 | 0             |
|  |               |      | 5770          |
| 3. Equities with registered futures commission merchants   |               |      |               |
| A. Cash  | \$ 3,042,900  | 5780 |               |
| B. Securities  | 0             | 5790 |               |
| C. Unrealized gain (loss) on open futures contracts  | 422,900       | 5800 |               |
| D. Value of long option contracts  | 0             | 5810 |               |
| E. Value of short option contracts   | 0             | 5815 |               |
|  | 0             | 5815 | 3,465,800     |
|  |               |      | 5820          |
| 4. Amounts held by clearing organizations of foreign boards of trade   |               |      |               |
| Name(s): <u>See Attached</u>   |               | 5830 |               |
| A. Cash  | \$ 2,514,400  | 5840 |               |
| B. Securities  | 0             | 5850 |               |
| C. Amount due to (from) clearing organization - daily variation  | (95,700)      | 5860 |               |
| D. Value of long option contracts  | 0             | 5870 |               |
| E. Value of short option contracts   | 0             | 5875 |               |
|  | 0             | 5875 | 2,418,700     |
|  |               |      | 5880          |
| 5. Amounts held by members of foreign boards of trade  |               |      |               |
| Name(s): <u>See Attached</u>   |               | 5890 |               |
| A. Cash  | \$ 2,533,600  | 5900 |               |
| B. Securities  | 0             | 5910 |               |
| C. Unrealized gain (loss) on open futures contracts  | (791,900)     | 5920 |               |
| D. Value of long option contracts  | 0             | 5930 |               |
| E. Value of short option contracts   | 0             | 5935 |               |
|  | 0             | 5935 | 1,741,700     |
|  |               |      | 5940          |
| 6. Amounts with other depositories designated by a foreign board of trade  |               |      |               |
| Name(s): _   |               | 5950 |               |
|  |               |      | 0             |
|  |               |      | 5960          |
| 7. Segregated funds on hand (describe): _  |               |      | 0             |
|  |               |      | 5965          |
| 8. Total funds in separate section 30.7 accounts   |               |      | \$ 33,964,600 |
|  |               |      | 5970          |
| 9. Excess (deficiency) Set Aside Funds for Secured Amount (Subtract line 7 Secured Statement Page 1 from line 8) |               |      | \$ 24,242,300 |
|  |               |      | 5680          |
| 10. Management Target Amount for Excess funds in separate 30.7 accounts  |               |      | 291,700       |
|  |               |      | 5680          |
| 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target Excess                    |               |      | 23,950,600    |
|  |               |      | 5985          |

**SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II**

**BROKER OR DEALER:**

as of: 04/30/2018

**STATEMENT OF CLEARED SWAPS SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

|    |  |      |      |
|----|--|------|------|
| 1. | Net ledger balance   |      |      |
|    | A. Cash  | \$ 0 | 8500 |
|    | B. Securities (at market)  | 0    | 8510 |
| 2. | Net unrealized profit (loss) in open cleared swaps                               | 0    | 8520 |
| 3. | Cleared swaps options  |      |      |
|    | A. Market value of open cleared swaps option contracts purchased                 | 0    | 8530 |
|    | B. Market value of open cleared swaps granted (sold)                             | 0    | 8540 |
| 4. | Net equity (deficit) (add lines 1, 2 and 3)                                      | 0    | 8550 |
| 5. | Accounts liquidating to a deficit and accounts with debit balances               |      |      |
|    | - gross amount   | \$ 0 | 8560 |
|    | Less: amount offset by customer securities                                       | 0    | 8570 |
| 6. | Amount required to be segregated for cleared swaps customers (add lines 4 and 5) | 0    | 8590 |

**Funds in Cleared Swaps Customer Segregated Accounts**

|     |  |      |      |
|-----|--|------|------|
| 7.  | Deposited in cleared swaps customer segregated accounts at banks   |      |      |
|     | A. Cash  | \$ 0 | 8600 |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | 0    | 8610 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | 0    | 8620 |
| 8.  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts |      |      |
|     | A. Cash  | 0    | 8630 |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | 0    | 8640 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | 0    | 8650 |
| 9.  | Net settlement from (to) derivatives clearing organizations  | 0    | 8660 |
| 10. | Cleared swaps options  |      |      |
|     | A. Value of open cleared swaps long option contracts   | 0    | 8670 |
|     | B. Value of open cleared swaps short option contracts  | 0    | 8680 |
| 11. | Net equities with other FCMs   |      |      |
|     | A. Net liquidating equity  | 0    | 8690 |
|     | B. Securities representing investments of cleared swaps customers' funds (at market)                     | 0    | 8700 |
|     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)                    | 0    | 8710 |
| 12. | Cleared swaps customer funds on hand (describe: )  | 0    | 8715 |
| 13. | Total amount in cleared swaps customer segregation (add lines 7 through 12)                              | 0    | 8720 |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                                  | \$ 0 | 8730 |
| 15. | Management target Amount for Excess funds in cleared swaps segregated accounts                           | \$ 0 | 8760 |
| 16. | Excess (deficiency) funds in cleared swaps customer segregation over (under) Management Target Excess    | \$ 0 | 8770 |